

Wesley United Methodist Church, Shawnee, OK

## **PERPETUAL FUND**

### **Procedures for New Program Funding**

One of the established purposes of the Perpetual Fund is to provide financial support for new programs at Wesley United Methodist Church. These are programs that are being piloted. They can be on-going or short-term. Programs that will be a continuing ministry of the church should be self-sufficient or incorporated into the General Budget by the end of the fifth year. Section 4 (Allocation or Distributed Monies) of the Perpetual Fund Distribution Plan states that a new program can receive funding for up to a maximum of 5 years. This funding should be reduced in the fourth year to two-thirds of the initial year's funding and it should be further reduced in the fifth year to one-third of the initial year's funding. **For continued funding each year, a status report shall be submitted by August 15<sup>th</sup> to the PFC** including:

1. How much longer do you anticipate funding and how is the program working toward self-sufficiency?
2. How much of the funding was spent the preceding year?
3. How much do you anticipate spending in the upcoming year?

All new program applications need to be given to the Chairperson of the Perpetual Fund Committee and a copy of the application sent to the Pastor. If possible, this should be done at least 3 months prior to the date that the funds are needed. Once the application is reviewed for funding availability and cash flow from the New Programs account, the PFC will return the application to the appropriate work area. That work area will ask for the program's final approval by the Church Council.

Applications will be considered in the order in which they are received.

**Monies not used by March 31st of the following year will be returned to the New Programs Account.**

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### **Application for New Program Funding**

(please type or print)

Please state the name of the program; give a description of the ministry this program offers and who will benefit.

Describe how this program is a part of the current goals and priorities of Wesley United Methodist Church? Has it been presented to the appropriate work area?

What is the time frame for this program? (When will the program begin, how long will it run, will it be ongoing or is there an ending date?)

What is the projected itemized budget for the initial year?

Each subsequent year?

Your request for initial calendar year  
beginning \_\_\_\_\_ \$\_\_\_\_\_.

Your projection for subsequent years (up to 4)  
\$\_\_\_\_\_.

\$\_\_\_\_\_.

\$\_\_\_\_\_ (2/3 of 1<sup>st</sup> yr)

\$\_\_\_\_\_ (1/3 of 1<sup>st</sup> yr)

